

(i) Printed Pages: 2

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(ii) Questions : 10

Sub. Code :

3	8	2	7
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Exam. Code :

Master of Commerce 3rd Semester

(2122)

TAX PLANNING AND MANAGEMENT (With GST)

Paper—M.C. 302

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— Attempt *five* questions in all, selecting at least *One* question from each unit. Each question carries equal marks.

UNIT—I

1. "Tax Planning is a legal and moral way of tax saving". Discuss this statement and state the importance of tax planning. How is it different from tax evasion ?
2. Discuss the treatment of revenue and capital expenditure in Scientific Research under the Income Tax.
3. Examine the structure of direct and indirect taxes in India. Do you think that the new taxation system is suitable for India ?

UNIT—II

4. Give the brief classification of companies as per Income Tax Act.
5. Explain the term Residential Status of a Company. How would you determine the residential status of a company ?

UNIT—III

6. Explain the provisions of Tax Planning in :
 - (a) Make or buy decision
 - (b) Repair or replace decision.
7. What kind of comprehensive Tax Planning you will make if you are planning to start a partnership firm ?
8. What are the major tax issues in deciding the location of business unit and how will you deal with these issues keeping in mind tax planning ?

UNIT—IV

9. Explain the salient features of GST, also write a note on advantages and disadvantages of GST.
10. Write a detailed note on Composition Level Scheme for small scale traders or manufacturers.