

2122
M.Com. (E.F.B.) First Semester
FB-101: Economics for Entrepreneurs

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt five questions in all, selecting atleast two questions from each Unit. All questions carry equal marks.

x-x-x

UNIT - I

- I. Discuss the nature and scope of Managerial Economics.
- II. Define Elasticity of demand. What are the methods of measuring price elasticity of demand?
- III. Discuss in detail the Demand theory and techniques of Demand Estimation.
- IV. Define Production. Analyse the Production in short run critically.
- V. Discuss the price-output decisions by the firm and industry.

UNIT - II

- VI. Analyse in brief the Market Structure and its relation to degree of competition.
- VII. Write a note on Pricing strategies and tactics in different market forms and situations.
- VIII. Critically evaluate the Behavioural Theories of firm.
- IX. Write short notes on the following:-
 - a) Capital Budgeting
 - b) Profit planning and Forecasting
- X. Discuss the Economics of Risk and Uncertainty. How is Risk measured with probability distribution?

x-x-x