

2122  
M.Com. (E.F.B.) Third Semester  
FB-301: Industrial Economics

Time allowed: 3 Hours

Max. Marks: 80

**NOTE:** Attempt five questions in all, selecting atleast two questions from each Unit. All questions carry equal marks.

x-x-x

**UNIT – I**

- I. Define in brief the following:-
  - a) Firm
  - b) Industry
  - c) Market Power
  - d) Passive and Active behavior of the firm.
- II. Write brief notes on the following:-
  - a) Industrial Efficiency and Technical Efficiency.
  - b) Optimum size of the firm.
- III. Elaborate as to how are Monopoly Power and Market Structure related?
- IV. What is meant by Seller's Concentration? Discuss in brief the various measures and determinants of Seller's concentration.
- V. Discuss the concepts of Mergers, acquisitions and Diversification? How do these impact the industrial growth and development?

**UNIT - II**

- VI. Discuss the role of Market Conduct in various aspects related to finance, pricing and advertising.
- VII. Write a detailed note on Market Performance. What is the significance of allocative efficiency and productive efficiency?
- VIII. Elaborate upon the distribution pattern of Industrial growth since 1951.

(2)

IX. Critically evaluate the National Manufacturing Policy.

X. Write short notes on:-

- a) Competition Policy
- b) Consumer Protection in India

x-x-x