

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt five questions in all, selecting atleast two questions from each Unit. All questions carry equal marks.

x-x-x

UNIT I

1. Discuss the evolution and significance of family- business . Outline the classification of family- business.
2. Explain the circle models of family business? What are the advantages of various circle models of family business . What unique challenges do Three-Circle Model of family business faces?
3. What are the sources of competitive advantage and innovation in family businesses? What is the role of innovation in company competitiveness and business performance of family business? How can professionalism in the family business impact business performance.
4. Why there are conflicts in family business? Explain various types of conflict in family enterprises? Suggest strategies to resolve conflict in family business? Explain the role played by women in handling family conflicts.
5. Explain the various forms of social entrepreneurship? What is a social entrepreneur in family business? Explain strategies of alignment of Family Business and Social Entrepreneurship

UNIT II

6. What are key factors in Managing Succession and Continuity in Family Business? Discuss suitable strategies for Developing next generation leaders in family business?
7. What are the advantages and disadvantages of a succession plan? What are the challenges of succession planning? How do you overcome succession planning challenges?
8. Explain the sources of funding in the Succession plan . Explain the concept of succession fund? What are the important factors in Managing Growth in a successful family business?
9. (a) What are the advantages of Hindu undivided family? What are the powers and obligations of Karta in joint Hindu family business?
(b) Explain the Succession Plan with special reference to Reliance Industry.
10. Explain the concept of a Coparcenary? What are the main features of Coparcenary? What are the rights of a Coparcener?

x-x-x