

(i) Printed Pages: 2

Roll No.

(ii) Questions : 9

Sub. Code :

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Exam. Code :

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Bachelor of Commerce 4th Semester (Hons.)
(2042)

ACCOUNTING & FINANCE : CONTEMPORARY ISSUES
IN ACCOUNTING

Paper : BCH-407

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :—Attempt **FOUR** short answer type questions from Section A. Attempt **TWO** questions each from Sections B and C respectively.

SECTION—A

I. Attempt any **four** of the following :

- (a) Write in brief types of brand.
- (b) What is segment reporting ?
- (c) Write in brief about performance reporting.
- (d) A machine was purchased on 1st January, 2010 at a cost of Rs. 50,000. Its useful life was estimated to be 10 years. Its replacement cost was Rs. 90,000 on 1-1-2015 and Rs. 1,00,000 on 31-12-2015. Calculate the amount of depreciation adjustment.

- (e) X Limited recruited 300 employees on which the following expenses were incurred :

Recruitment	Rs. 7,00,000
Training of Employees	Rs. 5,00,000
Expenses on development of employees	Rs. 12,00,000

Compute the value of human asset as per historical cost method.

- (f) How is cost of debenture calculated ? 4×5

SECTION—B

- II. Define price level accounting. Discuss the relevance of adopting price level accounting. 15
- III. Explain the importance of Human Resource Accounting in the present context. 15
- IV. Explain the significance of Accounting of financial instruments in financial decision making. 15
- V. Is harmonisation of accounting practices good for the business ? Write in detail the reasons behind it. 15

SECTION—C

- VI. What is forensic accounting ? Write in detail role of forensic accountant. 15
- VII. Define social accounting. Explain need and importance of social accounting. 15
- VIII. Explain interim reporting. 15
- IX. Define environment accounting. Give detail of environment accounting in India. 15