

2072

B.A./B.Sc. (Hons.) Fourth Semester

Economics

Paper – I: Industrial Economics

Time allowed: 3 Hours

Max. Marks: 90

NOTE: Attempt five questions in all, including Question No. I which is compulsory and selecting one question from each Unit.

x-x-x

I. Write short notes on any nine of the following in about 25-30 words each:-

- a) Difference between Firm and Industry
- b) Partnership
- c) Oligopoly
- d) Why do firms innovate?
- e) Vertical integration
- f) Product differentiation
- g) Two features of Industrial policy, 1956
- h) Market structure and profitability
- i) Coefficients given by Sargent Florence
- j) Difference between Takeover and merger
- k) Role of industry in economic development
- l) Objectives of National Manufacturing Policy 2011 (9x2)

UNIT - I

- II. Describe the scope of Industrial economics. (18)
- III. Explain the various motives of a firm. (18)

UNIT - II

- IV. What do you mean by Market Structure? Discuss its determinants. (18)
- V. How do firms grow? Discuss the constraints on growth of firm? (18)

UNIT - III

- VI. Critically examine Weber's Theory of Industrial Location. (18)

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(2)

- VII. Describe the measures undertaken by the Government of India for dispersal of industries in India. (18)

UNIT - IV

- VIII. Enumerate the salient features of Industrial Policy of 1991. (18)
- IX. Explain the process of growth of State led industrialization in India. (18)

x-x-x

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UNIT - II

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UNIT - III

- V. Critically examine Weber's Theory of Industrial Location. (18)