

Exam.Code:0008

Sub. Code: 0666

2072

B.A./B.Sc. (Hons.) Fourth Semester

Economics

Paper – I: Industrial Economics

Time allowed: 3 Hours

Max. Marks: 90

**NOTE:** Attempt five questions in all, including Question No. 1 which is compulsory and selecting one question from each Unit.

x-x-x

- I. Write short notes on any nine of the following in about 25-30 words each:-
- a) Difference between Firm and Industry
  - b) Partnership
  - c) Oligopoly
  - d) Why do firms innovate?
  - e) Vertical integration
  - f) Product differentiation
  - g) Two features of Industrial policy, 1956
  - h) Market structure and profitability
  - i) Coefficients given by Sargent Florence
  - j) Difference between Takeover and merger
  - k) Role of industry in economic development
  - l) Objectives of National Manufacturing Policy 2011 (9x2)

**UNIT - I**

- II. Describe the scope of Industrial economics. (18)
- III. Explain the various motives of a firm. (18)

**UNIT - II**

- IV. What do you mean by Market Structure? Discuss its determinants. (18)
- V. How do firms grow? Discuss the constraints on growth of firm? (18)

**UNIT - III**

- VI. Critically examine Weber's Theory of Industrial Location. (18)

P.T.O.

(2)

- VII. Describe the measures undertaken by the Government of India for dispersal of industries in India. (18)

**UNIT - IV**

- VIII. Enumerate the salient features of Industrial Policy of 1991. (18)
- IX. Explain the process of growth of State led industrialization in India. (18)

x-x-x