

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt five questions in all, including Question No. I which is compulsory and selecting one question from each Unit.

x-x-x

I. Answer any eight of the following in 40 - 60 words each:-

- a) Define Inventory Management.
- b) Enumerate various types of inventories.
- c) What are direct costs associated with Inventory carrying cost.
- d) Delphi Technique.
- e) Inventory turnover ratio.
- f) Advantages of Outsourcing
- g) What do you understand by term "Work in Progress Inventory"?
- h) What is Inventory Tracking?
- i) Give the formula for calculating Work in Progress Inventory.
- j) Enumerate types of Stocks.

(8x2)

UNIT - I

II. Define Inventory control. What is its significance and scope for the business organisations? Discuss any two inventory control systems in detail. (16)

III. "For an efficient inventory management system to be at place an efficient organizational setup is must". Do you agree with this statement? Discuss in detail. (16)

UNIT - II

IV. Write short notes on following:-

- a) Inventory Management System
- b) Economic Order Quantity

(2x8)

V. What is MRP and what are various inputs required for MRP? Discuss in detail various steps involved in-process of MRP? (16)

UNIT - III

VI. Write short notes on following:-

- a) JIT Inventory
- b) Work in Process Inventory

(2x8)

P.T.O.

(2)

- VII. What are MOB Decisions? Discuss the factors influencing make or buy decisions. What are the latest trends in MOB Decisions in context of core competency? (16)

UNIT - IV

- VIII. Why is it important to evaluate the performance of Material function? Discuss in detail the criteria and methodology of devaluation. (16)
- IX. Write short notes on:-
- a) Describe different types of Goods and discuss in detail Finished goods Inventory
 - b) Role of Computers in Inventory Management. (2x8)

x-x-x