

2072

B. Voc. (Retail Management)

Fourth Semester

RSC-404: Budgetary Control in Retail

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt five questions in all, including Question No. 1 which is compulsory and selecting one question from each Unit.

x-x-x

I. Answer the following:-

- a) Importance of agreeing revision to Budget
- b) Purpose of Budgetary systems
- c) Budgeting period
- d) Areas for which budgets are prepared.
- e) Agreed budget
- f) Importance of negotiations while preparing budgets.
- g) Unforeseen developments affecting budgets
- h) Define variances.

(8x2)

UNIT - I

II. Define Budgets. Discuss the significance of spending time & consulting others for preparation of budgets. (16)

III. 'Providing information about performance against budget can satisfy the informational needs of others.' Discuss. (16)

UNIT - II

IV. Elaborate various factors that affect the setting of budgets in retail sector. (16)

V. Assume yourself as a finance manager of ABC retail organisation. Prepare a set of organisational guidelines & procedures for the preparation, approval, monitoring & reporting of performance against budgets. (16)

P.T.O.

(2)

UNIT - III

- VI. Can agreed budgets be changed? To what extent the changes can be made without approval? (16)
- VII. How the required information is captured and evaluated for the purpose of preparation of realistic budget? (16)

UNIT - IV

- VIII. What are the main causes of variances in budgets? What corrective actions can be taken to address the adverse variances? (16)
- IX. Write a detailed note on various types of fraudulent activities in budgets. (16)

x-x-x