

(i) Printed Pages : 2

Roll No.

(ii) Questions : 10

Sub. Code :

3	8	6	0
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Exam. Code :

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Master of Commerce 4th Semester

(2042)

Group D : (Accounting and Finance)

ADVANCED AUDITING (Same for USOL Candidates)

Paper-M.C. 415

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— Attempt **FIVE** questions in all. At least **one** question should be selected from each unit.

UNIT-I

1. (a) Discuss the duty of auditor in respect of audit of related party transactions.
(b) Discuss the provisions with respect to special audit. 10+6
2. (a) Discuss the provisions regarding unclaimed dividend. What are the duties of an auditor in relation to unclaimed dividend?
(b) Discuss the duties and liabilities of an auditor. 10+6
3. (a) State the legal requirements regarding provision for depreciation before declaring or paying dividend. State the duties of an auditor in relation thereto.
(b) Discuss the provisions regarding remuneration of an auditor. 8+8

UNIT-II

4. Explain various types of audit reports. 16
5. Discuss in detail the importance and applicability of CARO. 16

UNIT-III

6. Discuss the provisions and procedure of audit of Insurance Companies. 16
7. Discuss the role of Comptroller General of India. 16
8. Write notes on :
 - (a) Investigations with respect to Business Combinations.
 - (b) Difference between audit and investigation. 12+4

UNIT-IV

9. Discuss the provisions of the Companies Act regarding management audit and tax audit. 16
10. Write notes on the following :
 - (a) Energy Audit
 - (b) System Audit
 - (c) Ethics in auditing. 4+4+8