

2072

M.Com. (Entrepreneurship and Family Business)

Second Semester

FB-204: Business Law and Taxation

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt five questions in all, selecting atleast two questions from each Unit. All questions carry equal marks.

x-x-x

UNIT – I

- I. What tests are applied to ascertain whether an agreement is a contract or not.
- II. Discuss the problems and rights of consumer as given under Consumer Protection Act
- III. What are the objectives of Information Technology Act?
- IV. What are different types of negotiable instruments?
- V. Explain salient features of Banking Law.

UNIT - II

- VI. What is a perquisite? What are different types of perquisites under the head salary?
- VII. What are the provisions of set off and carry forward of losses.
- VIII. Write a note on the following:-
 - a) Exempted Capital gain
 - b) Reasons for GST introduction
- IX. Write a note on the following:-
 - a) Composite Levy Scheme
 - b) Registration procedure under GST
- X. Explain important provisions of Customs Act.

x-x-x