Exam.Code:0007

Sub. Code: 0615

#### 2021

# B.A./B.Sc. (Hons.) Third Semester Economics

## Paper - I: Economics of Agriculture

Time allowed: 3 Hours Max. Marks: 90

**NOTE:** Attempt <u>five</u> questions in all, including Question No. I which is compulsory and selecting one question from each Unit.

X-X-X

- I. Write short notes on any nine of the following:
  - a) Forward Linkages
  - b) Sequential production
  - c) Two hindrances in agricultural development
  - d) Two features of stage 3 of Mellor's model of agricultural development
  - e) Poor but efficient hypothesis of Schultz
  - f) Two assumptions of Lewis model of Economic Development
  - g) Two objective of Land Reforms in India
  - h) Two objectives of Agricultural Price policy in India
  - i) Should Indian Agriculture be taxed?
  - j) NABARD
  - k) Marketable Surplus
  - 1) Two problems of Agriculture labour in India

(9x2)

#### <u>UNIT – I</u>

- II. What are the problems in the way of Agricultural Development in India? How can these be removed? (18)
- III. Explain the nature and scope of agriculture. Is there interdependence between Agriculture and Industry in India? (18)

#### UNIT – II

- IV. Critically examine the Ranis and Fei model.
- V. Explain the Lewis model of Economic Development. Can the same be used in the case of India? (18)

P.T.O.

(18)

# UNIT - III

- VI. Explain the Land Reform introduced in India. How successful were they? (18)
- VII. What are the main instruments of Agricultural Price Policy in India? In the view of the recent reforms in the farm sector, should MSP be made an act of Parliament? (18)

## UNIT - IV

- VIII. What was the New Agricultural Strategy introduced in the 1960s? What were the social, economic and environmental effects of the New Agricultural Strategy? (18)
  - IX. Discuss the development of sources of credit for Agricultural sector in India since Independence. (18)