

2021

Bachelor of Business Administration

Third Semester

BBA-205: Regulatory Framework for Companies

Time allowed: 3 Hours

Max. Marks: 80

**NOTE:** Attempt four short answer type questions from Section–A. Attempt two questions each from Section B and C respectively.

x-x-x

**Section – A**I. Attempt any four of the following:-

- a) Explain One Person Company.
- b) Write a note on Constructive Notice.
- c) Differentiate between a member and a shareholder.
- d) What is a share warrant? How is it different from share certificate?
- e) Write a note on Securities Appellate Tribunal (SAT)
- f) What is book building process? (4x5)

**Section – B**

- II. What do you mean by corporate veil? Under what circumstances it can be lifted? (15)
- III. Describe the various stages involved in formation of a Company. (15)
- IV. "Liability for untrue statement in prospectus". Explain its consequences. (15)
- V. Highlight the importance of Memorandum of Association. Explain the procedure for its alteration. (15)

**Section – C**

- VI. What is annual General Meeting? Describe the statutory provisions relating to holding an AGM. (15)
- VII. Write a note on SEBI? What are the powers vested with SEBI. (15)
- VIII. "Directors play a crucial role in the company". Explain in context of this statement, powers and duties of directors. (15)
- IX. Explain the following:-
  - a) Irregular allotment
  - b) Sweat equity shares
  - c) Shares with differential rights (3x5)

x-x-x