

2021
Bachelor of Commerce
Third Semester
BCM-303: Company Law

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt four short answer type questions from Section-A. Attempt two questions each from Section B and C respectively.

x-x-x

Section – A

I. Attempt any four of the following:-

- a) What is Book Building?
- b) What is meant by additional director?
- c) What is difference between share certificate and share warrant?
- d) Describe one person company.
- e) What is meant by articles of association of a company?
- f) What do you mean by forfeiture of shares? (4x5)

Section – B

- II. Explain the principle laid down in Royal British Bank Vs. Turquand. What are exception to the principle? (15)
- III. What is prospectus? Explain the extent of civil and criminal liability for such misstatements? (15)
- IV. 'A joint stock company is a legal person with perpetual succession and common seal'. Examine this statement. (15)
- V. Explain various privileges and exemption enjoyed by a private company when compared with public company. (15)

Section – C

- VI. What are requisites of valid board meeting? (15)
- VII. What are the provisions of Companies Act, regarding appointment of directors of company? (15)
- VIII. What do you understand by winding up of company? What are various modes of winding up? (15)

P.T.O.

(2)

IX. Distinguish between the following:-

- a) Managing director and whole time director
- b) Manager and Managing Director

(2x7½)

x-x-x