

2021  
B.Com.-3<sup>rd</sup> Semester  
BCM-306: Goods and Service Tax

Time allowed: 3 Hours

Max. Marks: 80

**NOTE:** Attempt any four questions from Section-A. Attempt two questions each from Section-B & C respectively.

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**SECTION – A**

- I. (a) How GST is a destination based tax?  
 (b) Define aggregate turnover u/s 2(6) of GST.  
 (c) Define electronic credit ledger.  
 (d) How 'times of supply' is determined for supply of goods through vouchers?  
 (e) Difference between Direct Tax and Indirect Tax.  
 (f) What is composition levy scheme? (4×5)

**SECTION-B**

- II. Discuss the shortcomings of the previous tax structure in India prior to GST. (15)  
 III. Discuss in detail, Persons who are liable for registration. (15)  
 IV. What are the conditions and restrictions for opting the composition levy scheme? (15)  
 V. Discuss the provision of determination of: -  
 (a) Time of supply of goods under forward charge  
 (b) Time of supply of goods under reverse charge (15)

**SECTION-C**

- VI. Explain in detail about interstate supply of goods and services under GST. (15)  
 VII. Explain the various penalties imposed u/s 122 of GST Act. (15)  
 VIII. Discuss the procedure for sanction of refund under GST. (15)  
 IX. What is Input Tax Credit? Explain its significance. (15)

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