Exam.Code:0009 Sub. Code: 0717

2031

B.A./B.Sc. (Hons.) Fifth Semester Economics

Paper - I: Money and Banking

Time allowed: 3 Hours

Max. Marks: 90

NOTE: Attempt <u>five</u> questions in all, including Question No. I which is compulsory and selecting one question from each Unit.

x-x-xI. Attempt any nine of the following:a) Types of money. b) Define high powered money. c) Components of money supply. d) What do you mean by 'Liquidity Trap'? e) Lender of last resort function of a Central Bank. f) Distinguish between repo rate and reverse repo rate. g) Agency function of a commercial bank. h) Need for baking sector reforms in India. i) Types of NBFIs in India. i) Objectives of IMF. k) Main functions of World Bank. 1) Functions of Asian Development Bank. (9x2)UNIT - I II. Define money and near money assets and distinguish between these two. (18)III. Write a detailed note on Money Multiplier. (18)<u>UNIT - II</u> IV. Critically evaluate Friedman's restatement of Quantity Theory of Money. (18)V. Define a central bank and explain its main functions. (18)

<u>UNIT – III</u>

VI.	Write a detailed note on Baking Sector Reforms in India.	(18)
VII.	Discuss the role of NBFIs in India's economic development.	(18)

<u>UNIT - IV</u>

- VIII. Explain the role of IMF in International monetary system particularly in solving the problem of international liquidity. (18)
- IX. Explain the role of Asian Development Bank in the economic development of Asia's Poor Countries. How has India benefitted from the membership of the Asian Development Bank? (18)