

2021
B. Voc. (Retail Management)
5th Semester
RSC-504: Business Law for Retail

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt five questions in all, including Question No. I which is compulsory and selecting one question from each Unit.

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- I. Attempt any four of the following: -
- (a) Distinguish between coercion and undue influence.
 - (b) What are the obligations of a finder of goods?
 - (c) Distinguish between conditions and warranties.
 - (d) What is doctrine of 'Caveat Emptor'?
 - (e) Difference between Holder and Holder in Due Course.
 - (f) What is a Hundi? (4×5)

UNIT – I

- II. "All agreements are not contracts, but all contracts are agreements." Explain. (15)
- III. State and various ways in which a contract may be said to be discharged. (15)

UNIT-II

- IV. Define agency. Briefly explain the various modes by which an agency can be terminated? (15)
- V. Briefly describe the consumer disputes redressal machinery according to the Consumer Protection Act, 2019. (15)

UNIT-III

- VI. Explain with example, the rules governing the transfer of ownership of goods from seller to buyer. (15)
- VII. Define an unpaid seller. Explain his rights:-
- (a) Against the goods and
 - (b) Against the buyer personally (15)

UNIT-IV

- VIII. Explain the features of promissory note, bill of exchange and cheque with suitable examples. (15)
- IX. Explain the liability of a drawer and drawee on a dishonor of a cheque. (15)

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