

2021
B. Voc. (Retail Management)
5th Semester
RSC-505: Business Environment

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt five questions in all, including Question No. I which is compulsory and selecting one question from each Unit.

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- I. Attempt any four of the following: -
- (a) Firms which systematically analyze and diagnose the environment are more effective than those which don't. Elucidate.
 - (b) Amendments to the consumer protection act is a step in the right direction. Explain in brief.
 - (c) Briefly explain the functions performed by NITI Aayog.
 - (d) Write a note on social audit.
 - (e) Explain the significance of R and D in business.
 - (f) What is the current state of technology in India? (4×4)

UNIT – I

- II. Explain the different environmental factors influencing the business performance. (16)
- III. What do you understand by environmental analysis? Explain various techniques of analyzing the business environment. (16)

UNIT-II

- IV. What is economic environment? How is it important for the business? (16)
- V. Write short notes on the following: -
- (a) Economic planning
 - (b) Economic systems
 - (c) Monetary policy
 - (d) Fiscal policy (16)

UNIT-III

- VI. "Legislature, executive and judiciary are the three vital institutions of democratic system." Explain. (16)

P.T.O.

(2)

- VII. What is the nature and impact of culture on the business? (16)

UNIT-IV

- VIII. How does natural environment affect the business? Discuss. (16)

- IX. What do you understand by the import of technology? Explain various problems encountered by the business while importing the technology. (16)

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