

2021
Master of Commerce
Third Semester
Group – D: Accounting and Finance
MC-310: International Accounting

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt five questions in all, selecting atleast one question from each Unit.

x-x-x

UNIT – I

- I. What are the international dimensions of accounting and control? What are their implications for the multinational corporations? (16)
- II. What do you mean by internationalization of capital markets? What are the accounting implications of internationalization of capital markets? (16)
- III. What do you mean by foreign currency translation? What are the different methods for foreign currency translation? (16)

UNIT – II

- IV. What do you mean by social responsibility disclosures? What are the specific accounting issues in social responsibility disclosures? (16)
- V. What are the objectives of performance evaluation of foreign operations? Explain the operational issues in performance evaluation of foreign operations. (16)

UNIT – III

- VI. What do you mean by international financial reporting standards? What are the specific issues in implementation of international financial reporting standards? (16)
- VII. What do you mean by harmonization of accounting practices? Explain the main challenges in harmonization of accounting practices. (16)
- VIII. What are the regional efforts in standard setting? Are you satisfied with these efforts? What are your suggestions for improvement in standard setting? (16)

UNIT – IV

- IX. What are the objectives of transfer pricing? Examine the different strategies which can be used for transfer pricing. (16)
- X. What are the emerging issues and challenges in international accounting? How would you deal with these issues and challenges? (16)

x-x-x