

Exam.Code:0503

Sub. Code: 3839

2021

Master of Commerce

Third Semester

Group – F: Banking and Insurance

MC-314: Insurance Management

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt five questions in all, selecting atleast one question from each Unit.

x-x-x

UNIT-1

- I. Discuss the growth and structure of Insurance sector in India. Also explain the regulations governing insurance sector in India. (16)
- II. List out the basic principles of insurance. Discuss about the principles which are applicable to general insurance. (16)
- III. What do you mean by risk management? What are the factors to be considered while managing the risk? (16)

UNIT – II

- IV. Explain various features of personal accident insurance policy. Also discuss scope of accidental insurance covers offered by insurance companies. (16)
- V. Discuss various characteristics of motor vehicle policies issued by insurance companies in India. Also discuss classification of motor vehicles as per insurance act. (16)

UNIT – III

- VI. What are the requirements to buy a marine insurance policy? Also explain the different types of marine insurance policies. (16)
- VII. What is health insurance? Discuss in detail the scope of cover and exclusions in a health insurance policy. (16)
- VIII. Explaining the factors which are responsible for raising the demand for aviation insurance in India. Discuss various types of policies in aviation insurance. (16)

P.T.O.

UNIT – IV

- IX. Explain the guidelines for insurance companies to invest their surpluses and financial reporting. (16)
- X. What do you mean by reinsurance? Explain its objectives and types of reinsurance stating the merits and demerits of each. (16)

x-x-x