Exam. Code: 0313

Sub. Code: 2702

## 2021

## M.Com. (M.E.F.B.) Third Semester FB-301: Industrial Economics and Sociology

Time allowed: 3 Hours Max. Marks: 80

NOTE: Attempt five questions in all, selecting atleast two questions from each Unit.

X-X-X

## UNIT - I

- I. Why is industrial economics important? Elucidate the nature and scope of industrial economics. (16)
- II. Write a detail note on the active and passive behavior of the firm. (16)
- III. What is the importance of efficiency? How will you differentiate between technical efficiency and economic efficiency? (16)
- IV. What do you understand by industrial structure? Explain the role of industrial development in economic growth. (16)
- V. Describe the concept of economics of scale. Differentiate between internal and external economies. (16)

## <u>UNIT - II</u>

- VI. What are the key elements of market conduct? Distinguish between market conduct and market performance. (16)
- VII. What is the relationship between technological progress and economic growth? Also discuss how technological progress affects the economic growth of a country. (16)
- VIII. What is meant by quality of work life? How can we measure the quality of work life in organizations? (16)
- IX. What is meant by worker stress? Discuss the consequences of stress at work. How can we deal with it? (16)
- X. Write short notes on following:
  - a) Allocative and productive efficiency
  - b) Problems of job evaluation (2x8)