

Exam. Code: 0313

Sub. Code: 2703

2021

M.Com. (M.E.F.B.) Third Semester

FB-302: Family Business Management and Succession Planning

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt five questions in all, selecting atleast two questions from each Unit.

x-x-x

UNIT – I

- I. Explain the evolution of family- business-ownership systems in India. Cite suitable examples from business families in India. (16)
- II. What are the types of family business? What are the common characteristics of a family business? What makes a family business unique? (16)
- III. What is importance of succession planning and continuity in family business? What are the steps to succession planning? Why do succession plans fail? (16)
- IV. Why is it often difficult to make decisions in a family run business? Explain suitable suggestions to design effective family business boards and family governance. (16)
- V. Explain the opportunities and challenges faced by the family business system in age of e-commerce and Information Technology? How do you resolve those challenges in a family business? (16)

UNIT – II

- VI. a) What are rights of daughter under Hindu Succession Act 2005?
b) What is the role and powers of Karta in joint Hindu family business? (2x8)
- VII. What is an Investment Centre? Discuss the 'Return on Investment' concept in the context of performance measurement of an investment centre. What are the benefits and limitations of this concept? (16)
- VIII. How does the top management in any organisation decide as to which particular unit of the organisation be designated as cost centre, revenue centre, profit centre or investment centre? (16)

P.T.O.

(2)

- IX. Define Budgetary Control and the steps involved in budgetary control system. In what way is standard costing different from budgetary control? (16)
- X. a) Discuss the Entrepreneurial Control system for Social/ Non- Profit Organisations.
b) Explain the reasons & effects for manipulation of transfer price by the MNCs. (2x8)

x-x-x