

Exam.Code:0012  
Sub. Code: 0813

2071  
Bachelor of Commerce  
Second Semester  
BCM- 204 : Business Economics - II

Time allowed: 3 Hours

Max. Marks: 80

**NOTE:** Attempt four short answer type questions from Section–A. Attempt two questions each from Section B and C respectively.

x-x-x

**Section – A**

I. Attempt any four of the following:-

- a) Modern theory of rent?
- b) Neo classical theory of interest
- c) Quasi rent
- d) Determinants of effective demand
- e) Factors affecting investment
- f) Say's law of markets

(4x5)

**Section - B**

- II. Explain the Ricardian theory of rent? (15)
- III. Briefly explain the liquidity preference theory of interest? (15)
- IV. Explain the theories of profit? (15)
- V. Critically explain the marginal productivity theory of wages? (15)

**Section - C**

- VI. Critically explain the classical theory of income, output and employment? (15)
- VII. Explain the importance of investment and measures to raise investment. (15)
- VIII. Critically explain the investment multiplier? (15)
- IX. Critically explain the Keynesian theory of employment? (15)

x-x-x