### 2071

# Bachelor of Commerce Second Semester

BCM-206: Business Laws

Time allowed: 3 Hours

Max. Marks: 80

**NOTE**: Attempt <u>four</u> short answer type questions from Section—A. Attempt <u>two</u> questions each from Section B and C respectively.

x-x-x

#### Section – A

- I. Attempt <u>any four</u> of the following:
  - a) Differentiate between sale and agreement to sell.
  - b) Explain the powers of inspectors under factories act.
  - c) Write short note on crossing of cheques
  - d) Explain lay off as per industrial disputes act.
  - e) Explain general duties of occupier under factories act.
  - f) Write short note on Hundies.

(4x5)

#### Section - B

- II. "Once a condition is always a condition" discuss this statement. How do conditions differ from warranties? (15)
- III. Discuss the provisions of sale of goods act regarding delivery of goods from the seller to the buyer. (15)
- IV. What are the essentials of a negotiable instrument? Give classification of negotiable instruments. (15)
- V. What do you mean by holder in due course? What are privileges available to the holder in due course? (15)

## Section - C

VI. Discuss the main objectives and features of factories act. 1948.

(15)

P.T.O.

- VII. Explain the provisions relating to safety of workers under factories act, 1948. (15)
- VIII. What do you understand by "Retrenchment". Explain the provision regarding procedure of retrenchment. Discuss the relief provided under the Act to a Retrenched person. (15)
- IX. Explain how industrial disputes will be resolved as per Industrial Disputes Act 1947.

  (15)