

2071  
B. Voc. (Logistic Management)  
Second Semester  
LEM-204: Inventory Management

Time allowed: 3 Hours

Max. Marks: 80

**NOTE:** Attempt five questions in all, including Question No. I which is compulsory and selecting one question from each Unit.

x-x-x

I. Answer any four of the following:-

- a) Explain various types of inventory.
- b) Explain the concept of safety stock.
- c) Explain the concept of JIT inventory.
- d) Explain the benefits of using computers in inventory management.
- e) Explain the concept of EOQ.
- f) Write short note on inventory management.

(4x4)

**UNIT - I**

- II. What do you mean by inventory control? Explain the importance and scope of inventory control. (16)
- III. Explain the organizational set up for inventory management. (16)

**UNIT - II**

- IV. Explain different ratios used in inventory management. What is the significance of each ratio? (16)
- V. Briefly explain various forecasting techniques used in inventory management. (16)

**UNIT - III**

- VI. Explain the concept of make or buy decision. What are the factors affecting make or buy decision? (16)

P.T.O.

(2)

VII. Write short notes on:-

- a) Work in progress inventories
- b) Trends in make or buy decision

(2x8)

**UNIT - IV**

VIII. Explain the role of computers in inventory management. What are the limitations of using computer in inventory management? (16)

IX. Explain the concept of performance evaluation of materials function. What is the criteria and methodology of evaluation? (16)

x-x-x