

2071

Bachelor of Commerce (Hons)

Fourth Semester

BCH-407: Accounting and Finance: Contemporary Issues in Accounting

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt four short answer type questions from Section–A. Attempt two questions each from Section B and C respectively.

x-x-x

Section – AI. Attempt any four of the following:-

- a) Explain monetary working capital adjustment in price level accounting.
- b) Write in brief about classical approach of social accounting
- c) Explain environmental accounting
- d) Write in brief relevance of segment reporting.
- e) Discuss relevance of accounting for financial instruments
- f) What are the objectives of forensic accounting? (4x5)

Section - B

- II. Discuss the significance and methods of Human Resource Accounting. (15)
- III. What is price level accounting? Discuss in detail Current cost accounting method of price level accounting. How it is different from current purchasing power technique. (15)
- IV. Write in detail how international accounting standard committee helps in harmonisation of divergent accounting practices. (15)
- V. How is accounting of financial instruments done? (15)

Section - C

- VI. Write in detail about interim reporting. (15)
- VII. Discuss role of forensic accounting. Write in detail forensic accounting in India. (15)
- VIII. Explain the concept of social cost benefit analysis. Why is it important? (15)
- IX. What are the different types of brands? Briefly explain different methods of brand valuation in India. (15)

x-x-x