

2071  
B. Voc. (Retail Management)  
Fourth Semester  
RSC-404: Budgetary Control in Retail

Time allowed: 3 Hours

Max. Marks: 80

**NOTE:** Attempt five questions in all, including Question No. 1 which is compulsory and selecting one question from each Unit.

x-x-x

I. Answer any four of the following:-

- a) Define budget.
- b) How budgets act as a key for preparing future budgets?
- c) What is budgeting period?
- d) Classification of budgets on the basis of area or activity.
- e) What is agreed budget?
- f) What steps can be taken if fraud has been committed? (4x4)

**UNIT - I**

II. What is budgetary system? Why is it important to consult others while preparing budget? (16)

III. Explain in brief:-

- a) Objectives of budgetary control system
- b) Importance of providing regular information on performance against budget to other people. (2x8)

**UNIT - II**

IV. Discuss the important factors affecting budgets in retail industry. (16)

V. Enumerate the important guidelines and procedures followed for the preparation and approval of budgets. (16)

**UNIT - III**

VI. What do you mean by realistic budget? Explain the process for evaluating the available information for preparing realistic budget. (1)

P.T.O.

(2)

- VII. How does budget helps in controlling the performance of a defined area or activity of work. (16)

UNIT - IV

- VIII. What are the main reasons of variances? Suggest some suitable means to identify variances. (16)
- IX. Discuss unforeseen developments that can affect a budget. Give some ways to deal with them. (16)

x-x-x