

2071
B. Voc. (Food Processing and Preservation)
Sixth Semester
FPP-603: Budgetary Control of Optimization

Time allowed: 3 Hours

Max. Marks:80

NOTE: Attempt five questions in all, including Question No. I which is compulsory and selecting one question from each Unit.

x-x-x

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|---|----|---|-----|
| I | a) | What are the main objectives of budget? | (4) |
| | b) | How can expenditure be reduced? | (4) |
| | c) | What is labor variance? | (4) |
| | d) | What is financial control? | (4) |

UNIT I

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|-----|----|--|-----|
| II | a) | Explain various accounting models used to manage budget. | (8) |
| | b) | How is the performance against budget evaluated? | (8) |
| III | a) | What are the fundamental features of budget control? | (8) |
| | b) | Explain various budgetary systems. | (8) |

UNIT II

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| IV | a) | What are the different heads under which budget can be allocated? | (8) |
| | b) | How can scheduling production affect budget? | (8) |
| V | | Discuss various factors that affect the budget. | (16) |

UNIT III

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| VI | | Explain different types of variances. | (16) |
| VII | a) | What are the situations that cause variance in budget? | (8) |
| | b) | How can the budget be kept under control? | (8) |

UNIT IV

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|------|--|--|------|
| VIII | | What type of factors affect budget in production industry? | (16) |
| IX | | Explain the accounting procedures of an organisation. | (16) |

x-x-x