

Exam.Code:0312

Sub. Code: 2695

2071

M.Com (Master of Entrepreneurship and Family Business)

Second Semester

Paper-FB-201: Business Environment

Time allowed: 3 Hours

Max. Marks: 80

*NOTE: Attempt five questions in all, selecting atleast two questions from each Unit.*

*x-x-x*

### UNIT – I

- I. What is meant by socio- cultural environment? Elucidate how does the socio- cultural environment influence the business environment of a country? (16)
- II. What are the components of economic environment? How is it important for business of a country? Illustrate your answer with suitable examples. (16)
- III. Explain the main features of globalization. Elucidate critically the impact of globalization on Indian economy. (16)
- IV. What is foreign direct investment (FDI)? Is foreign investment in India necessary? Explain. (16)
- V. What is meant by fiscal system of a country? Discuss recent fiscal policy announced by the government of India. (16)

### UNIT - II

- VI. What are the strategies for industrialization? Discuss the role and importance of industrialization in the economics development of India? (16)
- VII. Write a detailed note on macro-economic planning and its impact on family enterprise management. (16)
- VIII. What is meant by rural indebtedness? Explain the main causes and impact of rural indebtedness in India. (16)

P.T.O.

(2)

IX. Elucidate the concept of WTO giving its nature and scope. What is the role of WTO in today's business environment? (16)

X. Write short notes on following:-

- a) Financial relations between Centre and state
- b) Human resources and development in India

(2x8)

x-x-x