

2071

M.Com. (Master of Entrepreneurship and Family Business)
Fourth Semester

FB-401: International Trade and Documentation

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt five questions in all, selecting atleast two questions from each Unit.

x-x-x

UNIT – I

- I. 'In International marketing it is easier to trade mills countries of the same level of development'. Do you agree with the above and why? (16)
- II. India's direction of foreign trade has undergone a radical transformation since independence. Explain. (16)
- III. Write short notes on:-
 - a) SAARC
 - b) Export incentives (2x8)
- IV. a) Explain briefly the role of export promotion organization is in increasing exports.
b) Compare absolute cost advantage theory with comparative advantage theory.
Which is better and why? (2x8)
- V. Do you think India's foreign trade policy is encouraging foreign investment in India?
Also highlight the latest provision of resent EXIM policy. (16)

UNIT – II

- VI. a) Examine in detail the meaning, procedure and documents required for pre-shipment credit.
b) Discuss the various policies used by ECGC. (2x8)
- VII. a) Discuss the role and functions of EXIM in promoting exports.
b) Differentiate between fixed and floating exchange rates. (2x8)

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(2)

- VIII. a) Discuss briefly the provisions of FEMA.
b) Explain the important and procedure of quality control in foreign trade. (2x8)
- IX. Write short notes on:-
a) Bill of entry and Bills of lading
b) Purchasing power parity theory of exchange rate determination (2x8)
- X. a) Briefly explain various types of Letter of Credit.
b) Enumerate the procedure to obtain marine insurance policies in exports. (2x8)

x-x-x