

2012
B.A./B.Sc. (Hons.) Fifth Semester
Economics
Paper – I: Money and Banking

Time allowed: 3 Hours

Max. Marks: 90

NOTE: Attempt five questions in all, including Question No. I which is compulsory and selecting one question from each Unit.

x-x-x

I. Write short notes on any nine of the following in 25-30 words each:-

- a) Theoretical definition of money
- b) Types of near-money assets
- c) Components of money supply
- d) Define High Powered Money
- e) Define Fisher's equation
- f) Speculative demand for money
- g) Lender of Last Resort function of a central bank
- h) Main functions of a commercial bank
- i) Structure of NBFIs in India
- j) Objectives of IMF
- k) Functions of World Bank
- l) Role of Asian Development Bank

(9x2=18)

UNIT-I

- II. Distinguish between money and near-money assets. Give the significance of near-money assets. (18)
- III. Write a note on Money Multiplier. (18)

UNIT-II

- IV. Critically examine Friedman's Restatement of Quantity Theory of Money. (18)
- V. Discuss the quantitative and qualitative techniques of monetary management by a central bank. (18)

UNIT-III

- VI. Outline the major developments in Indian Banking system since 1991. (18)
- VII. Write a note on Banking Sector Reforms in India. (18)

UNIT-IV

- VIII. Examine the achievements and failures of International Monetary Fund. (18)
- IX. What are the functions of Asian Development Bank? Examine its working. (18)

x-x-x