

2012  
Bachelor of Commerce  
Third Semester  
BCM-305: Banking and Insurance

Time allowed: 3 Hours

Max. Marks: 80

**NOTE:** Attempt four short answer type questions from Section-A. Attempt two questions each from Section B and C respectively.

x-x-x

**Section – A**

I. Attempt any four of the following:-

- a) Cheque truncation system.
- b) Base - II Norms.
- c) What do you mean by Unit Banking?
- d) Insurable interest.
- e) Principle of subrogation.
- f) What do you mean by insurance cover?

(4x5)

**Section – B**

- II. What are the objectives of monetary policy of RBI? Explain Quantities and Qualitative control measures used by RBI. (15)
- III. Explain emerging trends in Indian Banking Sector. (15)
- IV. 'RBI is called as Banker's Bank'. Keeping this statement in mind, discuss various functions performed by RBI. (15)
- V. What do you mean by NPA? Explain in detail the revised NPA norms? (15)

**Section – C**

- VI. Define the term insurance Ombudsman. Discuss powers and removal of insurance Ombudsman. (15)
- VII. Explain the term insurance and also discuss its functions. (15)
- VIII. Discuss the main provisions of IRDA, Act, 1999. (15)
- IX. Explain features of various life insurance policies and why life insurance policies are different from non-life insurance policies? (15)

x-x-x