

2012
Bachelor of Commerce
Third Semester
BCM-306: Goods and Service Tax

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt four short answer type questions from Section A. Attempt two questions each from Section B and C respectively.

X-X-X

Section – A

I. Attempt any four of the following:-

- a) Discuss the provisions relating to time of supply of goods that are taxable under reverse charge?
- b) Why GST is not suitable in India.
- c) Write a note on Credit and Debit note.
- d) Explain valuation rules under GST.
- e) What kind of penalties may be imposed as per GST Act?
- f) Explain GST council structure. (4x5)

Section - B

- II. Who are liable for Registration under GST? Explain in detail Procedure of registration. (15)
- III. What kind of the powers are granted to officials as per GST Act? Explains rules of appointment of officers at different levels. (15)
- IV. How GST is better than previous tax system? Explain in detail the latest development in GST. (15)
- V. Explain with example Invoice, Tax Invoice and Bill of Supply. (15)

Section - C

- VI. Explain the norms of supplies in course of interstate and intra state trade. (15)
- VII. Explain various exemptions from GST. How returns and payments are adjusted under GST? (15)

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- VIII. How to calculate taxable value and tax liability? Explain with suitable example. (15)
- IX. Discuss in detail various offences and penalties in GST. Explain the norms of levy and collection of IGST. (15)

x-x-x