Exam.Code:0013 Sub. Code: 0819

#### 2012

# Bachelor of Commerce Third Semester

BCM-303: Company Law

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt four short answer type questions from Section A. Attempt two questions each from Section B and C respectively.

X-X-X

### Section - A

- Attempt any four of the following:-Ī.
  - a) What is one person company?
  - b) Distinguish between shares and stock.
  - c) Write short note on certificate of incorporation.
  - d) What do you mean by small shareholder's director?
  - e) Difference between memorandum of association and articles of association.
  - f) Explain Book Building Process.

(4x5)

#### Section - B

- II. Define a private company and state the special privileges which it enjoys under the Companies Act. 2013. (15)
- III. Who are promoters? State the duties and liabilities of promoters. (15)
- Explain fully doctrine of ultravires in relation to companies. What are the liabilities of IV. a company and its agents for Ultravires Acts. (15)
- Distinguish between company and partnership firm. V. (15)

## Section - C

- VI. 'Every shareholders of company is known as a member while every member may not be known as a shareholder'. Comment. (15)
- VII. Explain various modes of winding up of a company. (15)

P.T.O.

VIII. Who may be appointed as directors of the company? What are restrictions imposed by the act on the general powers of the Board. (15)

IX. Discuss the provisions of Companies Act, 2013 relating to Board meetings. (15)

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