

2022  
Bachelor of Commerce (Hons.)  
Fifth Semester  
BCH-508: Economics: Money and Banking

Time allowed: 3 Hours

Max. Marks: 80

**NOTE:** Attempt four short answer type questions from Section-A. Attempt two questions each from Section B and C respectively.

X-X-X

**Section – A**

I. Attempt any four of the following:-

- a) Discuss briefly the concept of money.
- b) Write the assumption of Friedman's theory of Demand for Money.
- c) Explain the Philip Curve.
- d) Explain the concept of unregulated credit markets.
- e) Discuss five features of current monetary policy.
- f) Explain the role of Banks.

(4x5)

**Section – B**

- II. Discuss in detail the Fisher's Transactions approach to the Quantity Theory of Money. (15)
- III. Critically analyse Keynes Demand Theory of Money. (15)
- IV. Critically explain the demand pull inflation. (15)
- V. How is Philip curve and structural inflation relevant in less developed countries? (15)

**Section – C**

- VI. Compare and contrast role and importance of commercial and cooperative banks. (15)
- VII. Discuss the role, functions and goals of Reserve Bank of India. (15)
- VIII. Why unregulated credit markets are more important in India. (15)
- IX. Discuss in detail the importance and functions of Bank. (15)

X-X-X