

2012

Bachelor of Business Administration

Third Semester

BBA-205: Legal Framework for Companies

Time allowed: 3 Hours

Max. Marks: 80

**NOTE:** Attempt four short answer type questions from Section–A. Attempt two questions each from Section B and C respectively.

X-X-X

**Section – A**I. Attempt any four of the following:-

- a) Define corporate veil?
- b) Explain the term employee stock option?
- c) Define doctrine of ultra virus?
- d) Explain power and function of SEBI?
- e) Discuss the various types of shares.
- f) Distinguish between private and public company.

(4x5)

**Section - B**

- II. "A company is an artificial person, created by law with a perpetual succession and common sale". Explain this statement. (15)
- III. What is the prospectus "Who are liable for miss statement in prospectus"? Explain the extent of civil and criminal liability for such miss statement. (15)
- IV. "Memorandum of association is a charter of company". Comment upon the statement, what are its various clauses. (15)
- V. Explain the various steps to be taken by promoter for the formation of the company. (15)

**Section - C**

- VI. What do you understand by board meeting? Explain procedure of convincing the board meeting. (15)

P.T.O.

(2)

- VII. How are the director appointed? Discuss the right and responsibilities of the director?  
(15)
- VIII. What do you mean by allotment of share? Explain the rule regarding allotment of the share.  
(15)
- IX. What do you mean by company meeting? Explain the various types of company meeting.  
(15)

x-x-x