

2012
Bachelor of Business Administration
Fifth Semester
BBA-301: Insurance and Risk Management

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt four short answer type questions from Section-A. Attempt two questions each from Section B and C respectively.

x-x-x

Section – A

- I. Attempt any four of the following:-
- a) Give functions of insurance.
 - b) What is double insurance?
 - c) Define principle of utmost good faith.
 - d) What is nomination? Give its importance.
 - e) What is sub standard risk?
 - f) What is risk financing? (4x5)

Section - B

- II. What is insurance? Give essential elements of contract of insurance? (15)
- III. a) Explain the principle of indemnity.
b) Give features of general insurance. (7,8)
- IV. Give functions of IRDA. (15)
- V. Explain the various problems faced by insurance industry in India. (15)

Section - C

- VI. What is risk? Give various risk management techniques. (15)
- VII. Explain:-
- a) Burglary insurance
 - b) Property insurance
 - c) Crop insurance (3x5)

P.T.O.

(2)

VIII. What is risk identification? Give its various tools and techniques. (15)

IX. a) Write detailed note on worker's compensation insurance.

b) Differentiate between life insurance and non life insurance. (8.7)

x-x-x